

## Message Text

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PAGE 01 MONTEV 02258 121534Z

44

ACTION ARA-20

INFO OCT-01 ISO-00 IGA-02 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 /166 W

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R 121323Z AUG 74

FM AMEMBASSY MONTEVIDEO

TO SECSTATE WASHDC 7110

C O N F I D E N T I A L MONTEVIDEO 2258

E.O. 11652: GDS

TAGS: PINT, ECON, UY

SUBJ: PROSPECTIVE REQUEST FOR IMF STANDBY

REF: MVD 2102

1. DURING AMB'S INITIAL CALL ON ALEJANDRO VEGH VILLEGAS, NEW GOU MINISTER OF ECONOMY AND FINANCE, SUBJECT OF POSSIBLE ASSISTANCE BY INTERNATIONAL AGENCIES WAS RAISED BY MINISTER. SPECIFICALLY HE SAID HE PLANNED TO EXPLORE POSSIBILITY OF IMF STANDBY AT SEPTEMBER IMF/IBRD ANNUAL MEETING IN WASHINGTON. IF SOUNDINGS PROVED HOPEFUL, HE WOULD EXPECT IN INVITE IMF MISSION FOR NEGOTIATIONS.

2. COMMENT: THIS IS THE MOST DEFINITE INDICATION WE HAVE HAD SO FAR THAT GOU WOULD SEEK IMF STANDBY, WITH ALL THE TOUGH DECISIONS THIS IMPLIES FOR DOMESTIC POLICY HERE. VEGH VILLEGAS' PREVIOUS PUBLIC DISCUSSION OF THE NEED TO UTILIZE THE COUNTRY'S GOLD RESERVES (SEE REFTTEL) WOULD MESH NICELY WITH A REQUEST FOR IMF ASSISTANCE.  
SIRACUSA

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT MINISTRIES, ECONOMIC PROGRAMS, GOLD HOLDINGS, LOAN AGREEMENTS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MONTEV02258  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740220-0816  
**From:** MONTEVIDEO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740855/aaaabvkk.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** MVD 2102  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by kelleyw0>; APPROVED <21 FEB 2003 by izenbei0>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROSPECTIVE REQUEST FOR IMF STANDBY  
**TAGS:** PINT, ECON, UY, IMF, IBRD, (VEGH VILLEGAS, ALEJANDRO)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005